

## **CURRENT REPORT 11/2020**

2020-05-25

### **Resolution of the Management Board of INPRO S.A. on dividend payment**

*Only the Polish version of this document is legally binding.*

*This translation is provided for information only.*

*Every effort has been made to ensure the accuracy of this publication.*

Following current report No. 10/2020, the Management Board of INPRO S.A. (the "Company") informs that on 25 May 2020 it adopted resolution No. 4/2020 on the motion of the Management Board regarding the division of the Company's net profit for 2019.

In conformity with the above-mentioned resolution, the Management Board of INPRO S.A. moves that a part of the Company's net profit for 2019 in the amount PLN 6,006,000.00 (in words: six million and six thousand zlotys) i.e. PLN 0.15 (fifteen groszes) per share be allocated towards the dividend to the Company's shareholders and the remaining part of the Company's net profit for 2019 in the amount of PLN 22,080,013.60 (in words: twenty two million eighty thousand and thirteen and 60/100 zlotys) be allocated towards the increase of the Company's supplementary capital.

The Company's Management Board suggests that 3 August 2020 should be fixed as the dividend record date and 17 August 2020 as the dividend payment date.

The above-mentioned proposals regarding the dividend payment will be recommended to the Company's Ordinary General Assembly, which will make, in conformity with its powers, a final decision on that issue. The opinion on the recommendation put forward by the Management Board will also be issued by the Company's Supervisory Board in a relevant resolution.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR)