

CURRENT REPORT 12/2020

2020-05-25

Resolution of the Supervisory Board on the dividend payment

Only the Polish version of this document is legally binding.

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Every effort has been made to ensure the accuracy of this publication.

The Management Board of INPRO S.A. (further the "Company") informs that on 25 May 2020 the Company's Supervisory Board adopted Resolution No. 12/2020 on the recommendation by the Management Board concerning the division of the Company's net profit for 2019, about which recommendation the Company advised in current report No. 11/2020 of 25/05/2020.

In conformity with the above-mentioned resolution, the Supervisory Board of INPRO S.A. views positively and grants the motion by the Management Board that a part of the Company's net profit for 2019 in the amount PLN 6,006,000.00 (in words: six million and six thousand zlotys) i.e. PLN 0.15 (fifteen groszes) per share be allocated towards the dividend to the Company's shareholders and the remaining part of the Company's net profit for 2019 in the amount of PLN 22,080,013.60 (in words: twenty two million eighty thousand and thirteen and 60/100 zlotys) be allocated towards the increase of the Company's supplementary capital.

The Supervisory Board viewed positively and granted the motion by the Management Board to fix 03 August 2020 as the record date and 17 August 2020 as the dividend payment date.

The Company's Supervisory Board recommends the Company's General Assembly to grant the above-mentioned motion and adopt a resolution on the division of the Company's net profit for 2019, fixing the record date and dividend payment date as proposed by the Management Board.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR)