CURRENT REPORT 16/2020

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Signing a significant agreement with Alior Bank SA by a subsidiary

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Every effort has been made to ensure the accuracy of this publication.

The Management Board of INPRO S.A. (the "Issuer") with its registered office in Gdańsk informs that on 23 June 2020 it received information that in the late afternoon of 22 June 2020 a subsidiary, Przedsiębiorstwo Budowlane Domesta Sp. z o.o. (KRS 0000061417) (further the "Company") signed working capital credit agreement No. U0003441427200 with Alior Bank SA with its registered office in Warsaw ("Alior", the "Bank") on the following terms and conditions:

1. Object of the agreement: short-term financing of current assets and current activity.
2. Significant conditions of the agreement: The agreement between the Company and the Bank contains standard provisions and is a typical agreement concluded in transactions of that kind. The agreement contains, without limitation, the following provisions:
    a) Credit amount: up to PLN 15,000,000.00,
    b) The financial conditions do not deviate from those commonly used for that type of agreements: the credit interest rate is based on 3 M WIBOR + the Bank's margin; there are the arrangement, quarterly and administration fees and the commission for the guarantee of BGK SA as part of the portfolio guarantee line (PLG) from the Liquidity Guarantee Fund (FGP),
    c) Drawings: on a one-off basis after the terms and conditions have been met.
    d) Credit transaction period: until 21/06/2022,
    e) Repayment conditions: interest repayment on a monthly basis. Principal repayment: in 10 equal monthly instalments at PLN 500,000 from 31/08/2021 to 31/05/2022 and the last balloon instalment of PLN 10,000,000 on the final repayment date,
    f) Credit launch conditions include, in addition to establishing legal securities for credit repayment and to the payment of commission, the submission of certificates from the tax office and Social Security Agency.
3. Legal security for credit repayment:
    a) The guarantee from the Liquidity Guarantee Fund up to 80% of the credit amount (PLN 12 m), granted until 21/09/2022,
    b) power of attorney to the Company's accounts at the Bank,
    c) blank promissory note,
    d) borrower's notarised statement on voluntary submission to enforcement in the manner prescribed by Article 777 § 1 item 5 of the Civil Procedure Code up to PLN 30,000,000 with the deadline by which an application for a writ of execution can be filed, that deadline being 21/06/2025.
4. Additional conditions: The obligation to advise the Bank in writing of contracting a credit-like liability, e.g. a credit, loan, surety, guarantee, promissory note and other

balance-sheet and off-balance-sheet liabilities. Prohibition on loan awards without written consent from the Bank. Maintaining minimum monthly in-flows of PLN 800,000 at the accounts at the Bank,

5. If credit repayment is late, the Bank will collect interest on the outstanding amount for the period from the day following the deadline until the payment with reference to the interest rate for overdue credit.
6. The credit agreement does not contain other special conditions deviating from those commonly used in agreements of that kind or provisions pertaining to penalties, whose value would exceed 10 % of the value of that agreement or the equivalent of 200,000 euros, with reference to the average rate published for a given currency by the National Bank of Poland and binding on the date of conclusion of that agreement.

The Issuer's significant criterion for agreements is the considerable total value, on the Issuer's scale, of the object of the agreements concluded by the entities belonging to the INPRO Corporate Group with Alior Bank SA during the last 12 months, that value being PLN 31,000,000.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).