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Information on the number of preliminary premises sale agreements in 2020

Only the Polish version of this document is legally binding.

This translation is provided for information only.

Every effort has been made to ensure the accuracy of this publication.

Information on the number of preliminary premises sale agreements in 2020

In relation to receipt on 07 January 2021 of preliminary internal sales reports, the Management Board of INPRO S.A. with its registered office in Gdańsk informs that in 2020 the INPRO Corporate Group achieved preliminary sales (in the meaning of concluded preliminary sale agreements net i.e. with the resignations taken into consideration under: reservation agreements, preliminary sale agreements concerning completed projects, agreements with entities other than customers who are natural persons, and agreements concerning commercial premises, and documents issued to customers on information concerning the conclusion of property development agreements, such documents enabling the customers to file an application for funds for the financing of the property development agreement) at the level of 635 agreements i.e. 17 % less than in the comparable period of the previous year comprising the period from January to December.

In the fourth quarter 2020, the INPRO SA Corporate Group achieved preliminary net sales at the level of 161 agreements, which is 13 % less than in the comparable period of 2019.

The Management Board of INPRO S.A. also informs that over the entire year 2020 the Group handed over the total of 872 units in comparison with 569 in the previous year.

In the opinion of the Management Board of INPRO SA, the sales results in the next months will be determined mainly by the factors directly related to the SARS-CoV-2 epidemic. As the situation is complex, it is difficult to assess the influence of the pandemic on the Group's activity in the long-term perspective.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).