

CURRENT REPORT 5/2021

2021-03-12

Selection of an entity authorised to audit financial statements

Only the Polish version of this document is legally binding.

This translation is provided for information only.

Every effort has been made to ensure the accuracy of this publication.

The Management Board of INPRO SA (the "Company") informs the public that at the session on 12 March 2021 the Company's Supervisory Board, acting in conformity with its powers derived from § 10 para. 14 of the Company's Statutes, adopted resolution No. 1/2021 on the selection of the auditor, Moore Rewit Audyt sp. z o.o. (previously Rewit Księgowi i Biegli Rewidenci Sp. z o.o.) with its registered office in Gdańsk 80-137, ul. Starodworska 1, entered in the register of entrepreneurs of the National Court Register under number 0000003104 ((recorded on the list of entities authorised to audit financial statements, kept by the Polish National Chamber of Statutory Auditors, under number 101) to:

1. Conduct the reviews of financial statements for 2021, 2022 and 2023, namely the review of the separate statements of INPRO S.A. and of the consolidated statements of the INPRO S.A. Corporate Group.
2. Audit the annual separate financial statements of INPRO SA and the annual consolidated financial statements of the INPRO Corporate Group for 2021 i.e. for the period from 01/01/2021 to 31/12/2021, for 2022, i.e. for the period from 01/01/2022 to 31/12/2022 and for 2023, i.e. for the period from 01/01/2023 to 31/12/2023.

The choice was made by the Supervisory Board in accordance with the binding regulations and professional standards, in particular pursuant to the Act of 11 May 2017 on statutory auditors, audit companies and public supervision (Dz.U. [Journal of Laws] 2020.1415) and on the basis of the Company's internal regulations concerning the policy and procedure for the selection of an audit company. The decision was also made by the Supervisory Board after it became familiar with the recommendation of 12/03/2021 of the Audit Committee on the choice of the audit company, following the selection proceedings in conformity with the relevant procedure adopted by the Company. The selected audit company was also recommended by the Audit Committee as an entity meeting the audit company selection criteria used at the Company.

The agreement with the selected entity, Moore Rewit Audyt Sp. z o.o. will be concluded for a period permitting the performance of the object of the agreement, but otherwise complying with the binding regulations.

The Company has already used the services of Moore Rewit Audyt Sp. z o.o. with regard to the audit and review of the financial statements for 2019 and 2020.

Following analysis, the Company held that it was reasonable to classify information given above as confidential information in the meaning of Article 17 par. 1 of the MAR subject to publication in the form of this report.

Legal grounds: Article 17 para. 1 of the MAR (the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC).