

CURRENT REPORT 30/2022

2022-10-05

Registration of a mortgage on real estate owned by Inpro SA

Only the Polish version of this document is legally binding.

This translation is provided for information only.

Every effort has been made to ensure the accuracy of this publication.

The Management Board of INPRO S.A. (the "Company") informs that on 05/10/2022 it received a notification of an entry made on 29/09/2022 by the District Court in Wejherowo, 4th Land and Mortgage Register Division in division IV of land and mortgage registers Nos. GD1W/00127124/8 and GD1W/00127125/5 of the joint contractual mortgage on the assets of INPRO S.A., such mortgage constituting legal security for the repayment of the credit granted to the Company by mBank S.A. with its registered office in Warsaw ("mBank", the "Bank") under working capital credit agreement No. 10/060/21/Z/OB of 29/09/2021 up to PLN 24,430,000.00.

The Company advised of the conclusion of the credit agreement in current report No. 24/2021 of 29/09/2021.

The mortgage entry was made in division IV of land and mortgage registers Nos. GD1W/00127124/8 and GD1W/00127125/5 and concerns the following:

the established joint contractual real estate mortgage up to PLN 36,645,000 in favour of mBank securing the principal with interest and other costs under credit agreement No. 10/060/21/Z/OB of 29/09/2021, encumbering the ownership right of INPRO S.A. to real estate covered by the Ostoja, stage II project located in Rumia, Jeziorna Street, for which real property the District Court in Gdynia keeps land and mortgage registers Nos. GD1W/00127124/8 and GD1W/00127125/5.

The value of the asset (land) on which the above security was established is, in the books of accounts of INPRO S.A., PLN 3,104,494.91.

There are no connections between the Company, its managers and supervisors and the Bank and its managers.

Detailed legal grounds: Article 17(1) of Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).