

CURRENT REPORT 8/2022

2022-04-05

Information on the number of preliminary premises sale agreements in the 1st quarter 2022.

Only the Polish version of this document is legally binding.

This translation is provided for information only.

Every effort has been made to ensure the accuracy of this publication.

In relation to receipt on 5 April 2022 of preliminary internal sales reports, the Management Board of INPRO SA with its registered office in Gdańsk informs that in the first quarter 2022 the INPRO Corporate Group achieved advance sales (in the meaning of concluded preliminary sale agreements net i.e. with the resignations taken into consideration: preliminary sale agreements concerning completed projects, agreements with entities other than customers who are natural persons, and agreements concerning commercial units), at the level of 81 agreements. For comparison, the Group sold the total of 219 units in the first quarter 2021.

The Management Board of INPRO S.A. also informs that in the 1st quarter 2022 the Group handed over the total of 98 units in comparison with 100 in the 1st quarter last year.

In the Company's opinion, the sales slowdown in the 1st quarter this year concerns February and March and is the consequence of the market reaction to the outbreak of the conflict in the Ukraine, and to increased credit interest rates. The Company is monitoring the developments related to the consequences of the war in the Ukraine. In view of the quickly changing circumstances, the Management Board of INPRO SA is unable to specify unambiguously the impact of the conflict on the activity, financial results and the development prospects of the Company and the entire Corporate Group in the long-term perspective.

Detailed legal grounds: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).