

## **CURRENT REPORT 1/2023**

2023-01-09

### **Information on the number of preliminary premises sale agreements in 2022**

*Only the Polish version of this document is legally binding.*

*This translation is provided for information only.*

*Every effort has been made to ensure the accuracy of this publication.*

In relation to receipt on 9 January 2023 of preliminary internal sales reports, the Management Board of INPRO S.A. its registered office in Gdańsk informs that in 2022 the INPRO Corporate Group achieved advance sales (in the meaning of executed preliminary sale agreements net i.e. with the resignations taken into consideration: preliminary sale agreements concerning completed projects, agreements with entities other than customers who are natural persons, and agreements concerning commercial units), at the level of 420 agreements.

In the fourth quarter 2022 the INPRO SA Corporate Group achieved net advance sales at the level of 141 agreements.

The Management Board of INPRO S.A. also informs that the Group handed over the total of 714 units in the whole of 2022.

The past 2022 year was hard for the prospective buyers of flats (a the difficult situation on the market, a growth of interest rates on mortgage credits and the introduction of more stringent recommendations from the Polish Financial Supervision Authority (KNF) with regard to mortgage credits, considerably reducing the level of credit granted to customers). Thus, developers have faced many challenges in the months in which sales were based mainly on customers paying cash.

Detailed legal grounds: Article 17(1) of Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).