

CURRENT REPORT 3/2023

2023-03-29

Registration of a mortgage on real estate owned by Inpro SA

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The Management Board of INPRO S.A. (the "Company") informs that on 29/03/2023 it received a notification of an entry made by the Gdańsk-North District Court in Gdańsk, 8rd Land and Mortgage Division on 22/03/2023, in division IV of land and mortgage registers No. GD1G/00190254/6, of a contractual real estate mortgage on the assets of INPRO S.A. The mortgage constitutes legal security for the credit granted to the Company by mBank S.A. with its registered office in Warsaw ("mBank", the "Bank") on the basis of working capital credit agreement No. 10/020/22/Z/OB of 22/04/2022 up to PLN 35,940,000.00.

The Company advised of the conclusion of the credit agreement in current report No. 11/2022 of 22/04/2022.

The mortgage entry was made in division IV of land and mortgage registers No. GD1G/00190254/6 and concerns the following:

the contractual real estate mortgage established for mBank up to the sum of PLN 53,910,000 securing the principal, interest and other costs following from credit agreement No. 10/020/22/Z/OB of 22/04/2022, encumbering the ownership right of INPRO S.A. to real estate covered by the RYTM project located in Gdańsk, Mjr Mieczysława Ślabego Street, for which real estate the Gdańsk-North District Court in Gdańsk, 3rd Land and Mortgage Register Division, maintains land and mortgage register No. GD1G/00190254/6.

The value of the asset (land) on which the above security was established is, in the books of accounts of INPRO S.A., PLN 10,842,613.35.

There are no connections between the Company, its managers and supervisors and the Bank and its managers.

Detailed legal grounds: Article 17(1) of Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (also referred to as the MAR).